Working advantages and compliance with marine digitalization from a classification point of view

LR Aurora - Digital Solutions with Human Intelligence

Sept 3 2019



Our Approach

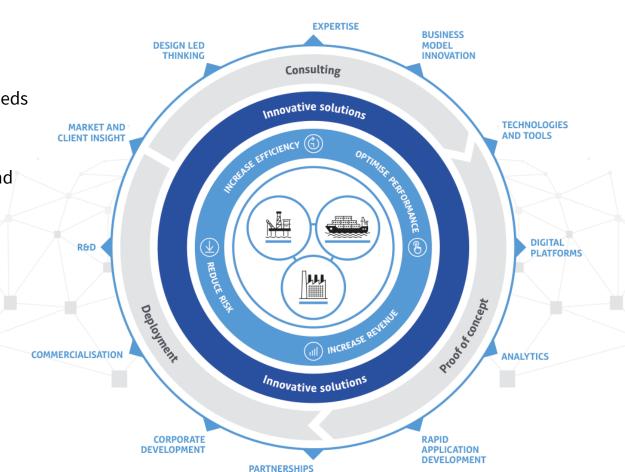
LR Innovation strategy focuses:

- Our digital services evolve around client-led needs
- Alignment to LR's our core principles
- Combined with over 250 years of experience and learning
- Tried and Tested solutions
- New core capabilities

LR Is independent

No Shareholder - Foundation funded

We do not want to own the Data



Lloyd's Register Digital - Summary

LR's Digital has 200 people across it's teams and initiatives:

• Teams (200):

Development teams in :

- USA: Colorado, Houston, Aberdeen,
- EU: London, Hamburg, Bulgaria, ,Stockholm
- Asia: Singapore & Beijing

Software, platforms and solutions across

- Energy: Oil and Gas, Renewables, Nuclear
- Marine & Offshore
- Manufacture: Food, Pharma, parts manufacturers
- Customer engagement specialists
- Dedicated data science team (10)

Data Platforms:

- Connected Assets IIoT & big data platform
- Visual Data platform Image & Video data platform
- IRIS™ real time geospatial project Mgmt. platform.

Research Initiatives:

- Turin Artificial Intelligence institute a £10mil investment in partnership with Intel corp.
- LR 'SafteyTech' Accelerator (June '18) In partnership with the Lloyd's Register Foundation where invite key LR clients and innovation partners
- LR 'Discovering Safety' Programme a £10mil investment in a joint program with HSE UK & Manchester Uni' for data analytics for QHSE, utilizing 40+ years of HSE reports.

Agenda

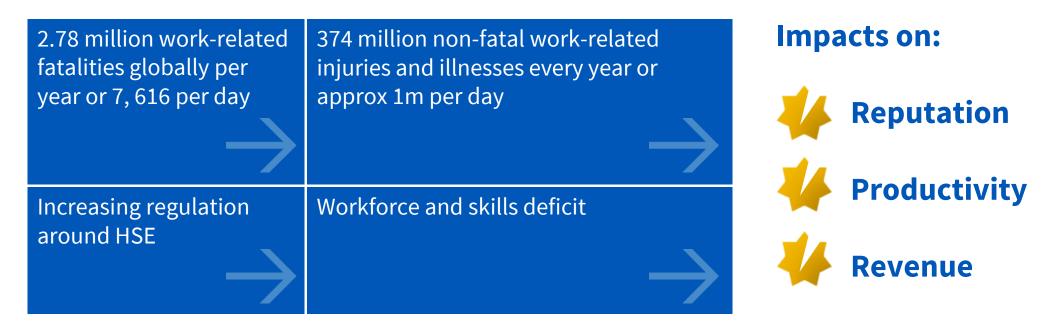
Innovation Solutions Overview

- Safety Scanner
- Maintenance Analytics
- Condition Based Maintenance



Impact

Work related accidents or fatalities have a significant impact but most are the result of human error



50%-80% of work related accidents are human error driven or related

Reducing safety incidents – the challenge

Every day organisations are continuously challenged by:

- Operating from a 'rear view mirror' mind-set, instead of identifying upcoming risk
- When available, safety data analysis is **labour intensive & highly inefficient**
- Difficulty in seeing the **bigger safety picture** (behaviourally, geographically & historically).
- Difficulty in standardising, collecting & digitising safety data
- Lack of hard data based, actionable insight to develop HSE strategies, prevention and mitigation activities
- Hard to identify and hard to affect change



Unable to ingest and understand all of their safety data



Unable to clearly foresee emerging risks and safety issues



Unable to assign mitigation strategies to the most common issues to prevent them from happening again

LR SafetyScanner transforms HSE management

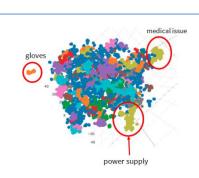
Use advanced data and digital tools to identify and analyse the **direct cause** of incidents at scale to get a clearer picture of where to focus your HSE efforts – mitigating risk and identifying issues that were previously unknown



- Easy collection and visualisation of large amounts of data
- Identify patterns, hot spots & blind spots using the full extent of your data
- Better target your audits & training to make HSE practices proactive & preventative
- Use 'hard data' to help define your HSE strategy
- Leverage LR's vast risk consulting expertise

A unique set of tools and capabilities

Safety & Operation managers



Advanced text analytics engine:

- Rapidly digest vast amounts of free text
- Automatically tag previously 'un-tagged' reports
- Accurately define your organisation's current hazard types
- Identify hidden direct causes
- Identify emerging hazard trends



Interactive dashboards and data driven reporting:

- Filter their data by people, asset, geography or hazard type
- Produce global/business wide risk heat maps
- Analyse time based trends

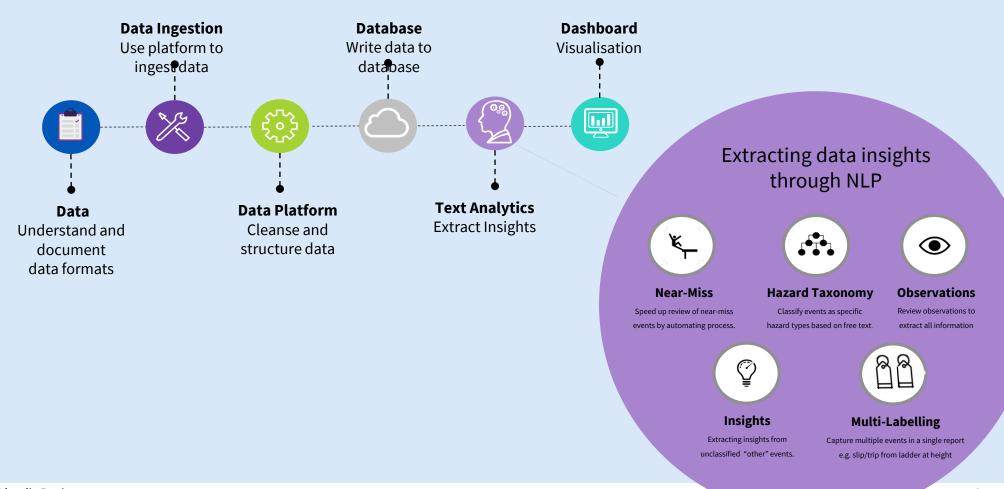
Employees



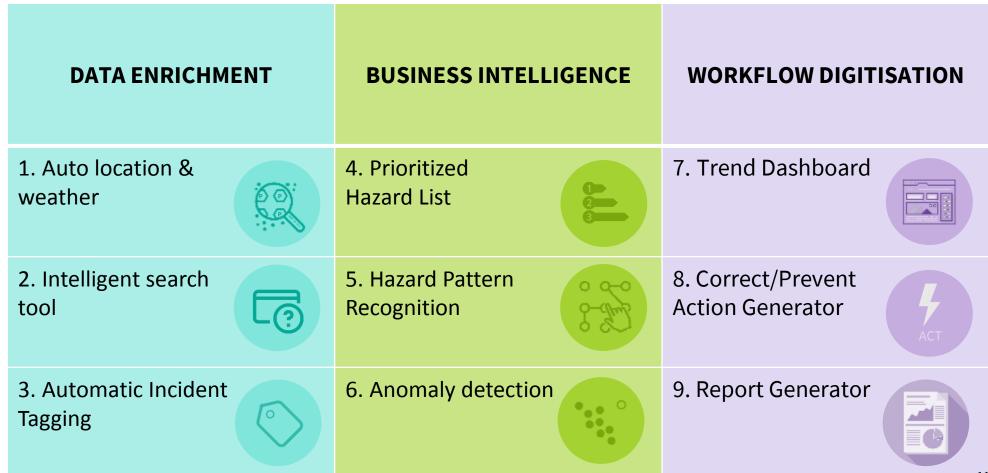
Mobile application:

- Enable easy event reporting
- Enable easy Risk Assessment
- Push alerts to your workforce

How it works - HSE data & analytics

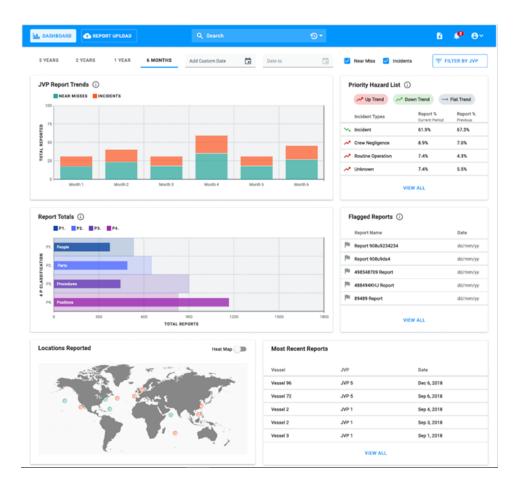


LR SafetyScanner[™] – Key Features delivered to the client



Dashboard

Example



Maintenance Analytics

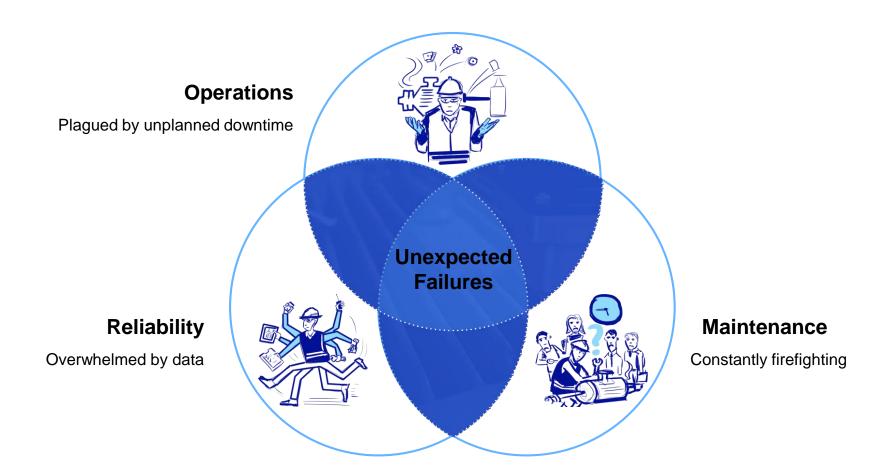
Harness asset maintenance data from multiple formats to extract key business insights

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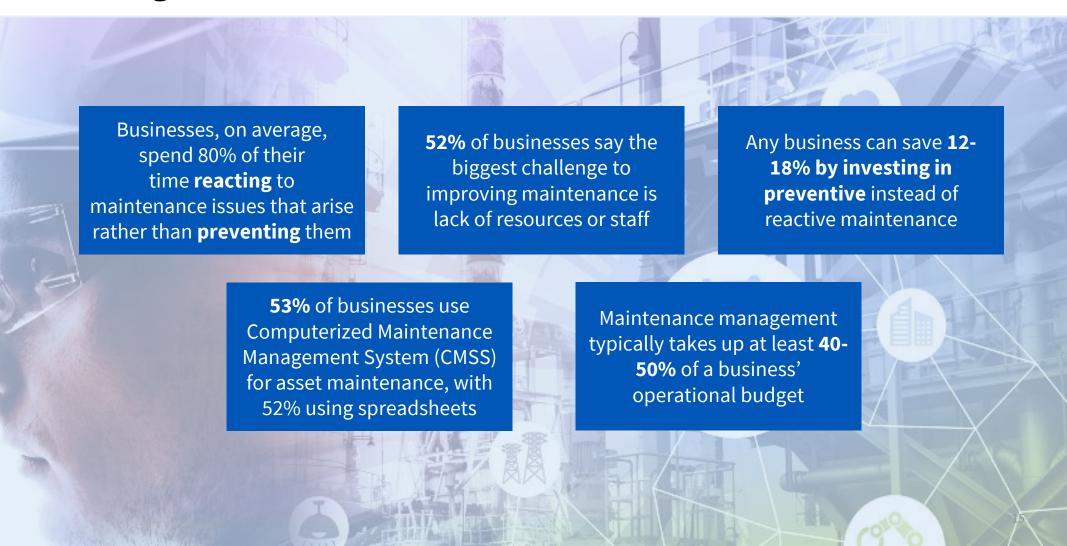
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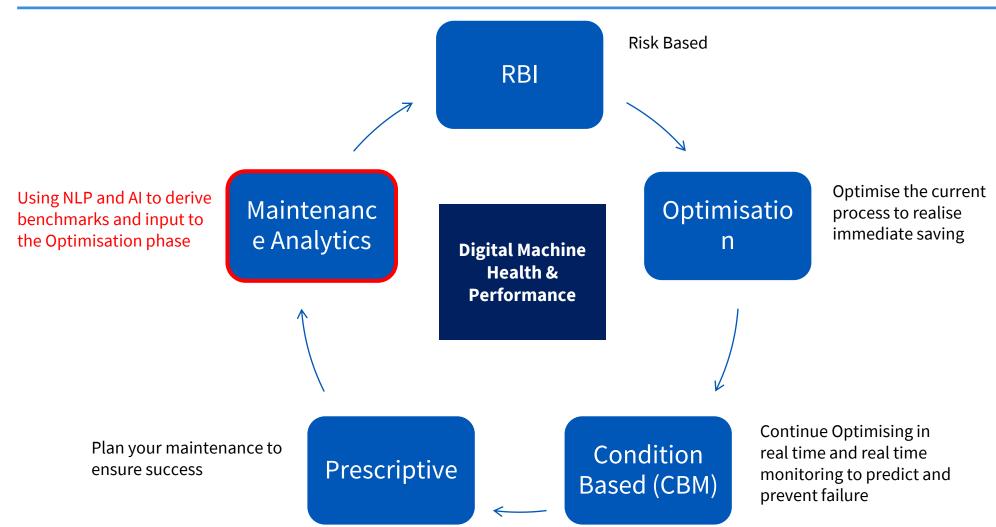
Industry Challenge



An insight into the maintenance



Future Fit into the Maintenance lifecycle



Maintenance Analytics: Core offering

LR Maintenance Analytics:

Harness business insight from asset maintenance reports and data using advanced analytics and Natural Language Processing

Business Intelligence



Advanced Analytics



Natural Language Processing / Al

Maintenance Benchmarking

- Benchmark
 maintenance
 effectiveness across
 similar assets
- Identify assets and equipment where maintenance underperforming

Performance Dashboard

 Dashboards provide insight into maintenance schedules and performance through visualisations and interaction with structured data

Anomaly Detection

- Heatmaps easily identify maintenance anomalies
- Advanced analytics scores and ranks equipment failure levels to highlight areas of focus

Failure Mode Classification

- Natural Language
 Processing
 automatically classifies
 failure modes and topics
 from work order
 descriptions
- Provides insight and context from text

Case study: Vessel Owner/Operator - maintenance reports

Client problem

- Operating multiple fleets under a unified maintenance operation.
- Wish to understand how well maintenance operations are being carried out across the group and understand where there are areas for optimisation and improvement.
- Pilot project focused on two equipment types.

Benefits:

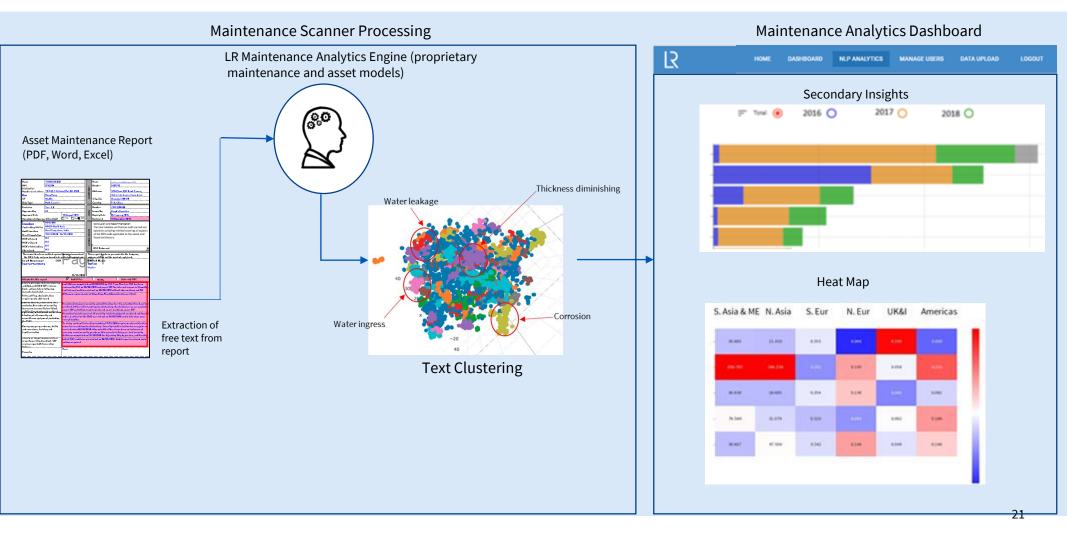
- Able to identify which fleets and vessels demonstrate higher levels of equipment failures
- Visualise how consistently planned maintenance is carried out
- Provide insight into likelihood that planned maintenance may have contributed to the introduction of failures
- Provide insight and features from text descriptions in the inspection reports
- Able to compare performance of similar equipment on sister ships



Outcomes to date

- Initial phase of unsupervised text analytics completed. Supervised text classification ongoing to classify failure modes.
- User interface / visualisation development 90% completed.
- Data analytics on structured data completed.
- Insight delivered into variance in regularity of planned maintenance performed.
- Statistical analytics developed to establish benchmark for normal operations and plot relative performance of different fleets and vessel classes
- Heatmaps highlighting areas of focus
- Insight into variation in cost of spares and utilisation across different vessels

Summary - A unique set of tools and capabilities



Condition Based Maintenance

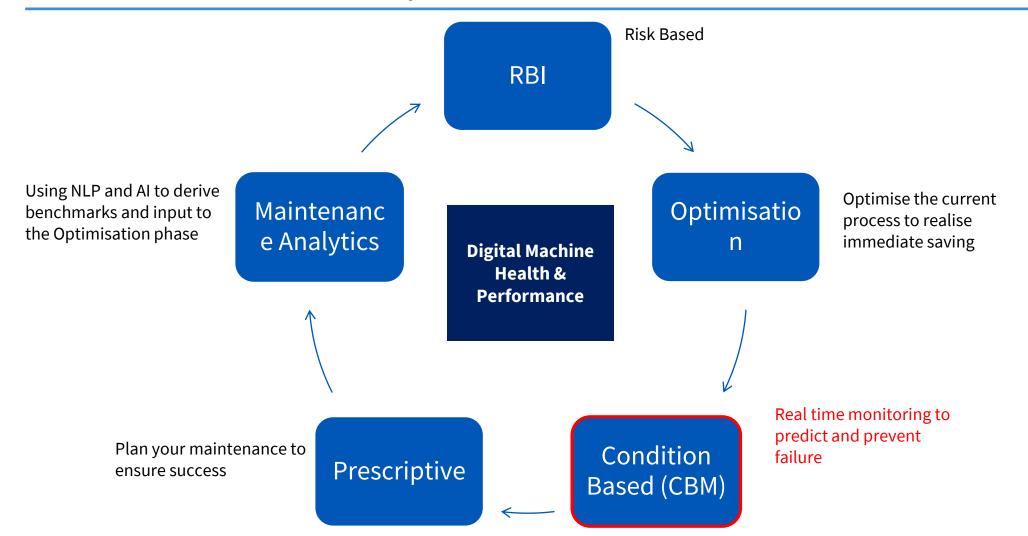
Using real time information combined with industry proven models & rules to identify and prevent failure

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Future Fit into Maintenance lifecycle



Enabling Condition based maintenance

In Partnership with Augury LR Provides an End to End Solution – Connect the Asset, Analyse the Data, Diagnose and Verify the Issue before Visualizing and letting you know what to do







Connect

Smart sensors monitor your machines 24/7

Diagnose

Algorithms diagnose malfunctions and provide alerts and recommendations

Visualize

You get full visibility of machine health across your facility

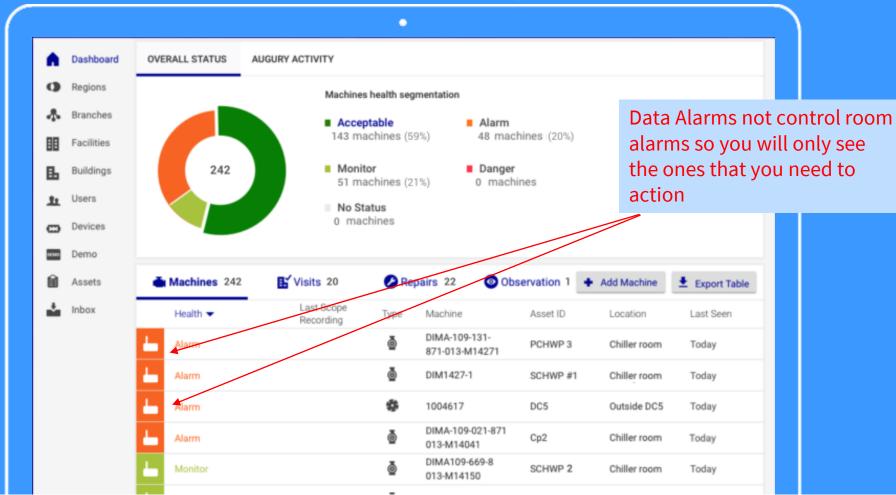
Example Installation

Wireless vibration, temperature and magnetic field sensors



Complete Asset or Site and company level health

full visibility into equipment condition across single or multiple facilities





Review - End to End Solution

SENSING & HARDWARE



- Sensing Capabilities
- Specialization
- Certification
- Power Consumption
- Cost Optimization

IIoT & DATA INFRASTRUCTURE



- Data Acquisition
- Edge Computing
- Data Scalability
- Security
- IoT Management

DIAGNOSTICS & ALGORITHMS



- Signal Processing
- Anomaly Detection
- Fault Analysis
- Expert Verification

INSIGHTS & INTERFACES



- Actionable Machine Health Insights
- Machine Performance Insights
- Multi-platform (Web, iOS, Android)
- API Integrations

Thank You

Anders Höfnell Lloyd's Register Group

Sept 3 2019

